



A BRAND BY  EBRIC

# **Frequently Asked Questions (FAQ)**

Version: 1.0

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# 1.0 Eligibility

## 1. Who can invest in BRICs?

Anyone with valid ID can invest!

## 2. Can a company or organisation invest?

Yes. Sophisticated Investors (SI), Accredited Investors (AI), Corporate Investors (CI) or Institutional Investors (II) are welcomed to invest with us.

Our products specialists will be in touch for any special investment arrangements. Contact us at 03-7626 4389 or email us at [customersupport@likwid.com](mailto:customersupport@likwid.com)

## 3. What is the minimum capital needed to be a BRIC owner?

You can start with a minimum of just \$50! Buy A BRIC is perfect for those who wants to invest in real-world assets without the hefty initial capital.

## 4. Do I need to have prior investment experience to start buying a BRIC?

No. Our BRICs are designed for both new and experienced investors.

## 5. Is there a minimum age to sign up?

The minimum age requirement to sign up is 18 years old. Subject to Account Opening T&C\* ([link](#)).

## 6. Are BRICs available in all countries?

We are available in all countries except for UN sanctions countries. You can find the list of UN sanctions countries [here](#)

## 2.0 Account

### 1. How to register as an individual investor?

Here are the steps to register an account as an individual investor:

- a. Sign up [here](#). An email will be sent to you to verify your email address.
- b. Once your email is verified, you can log in to your account and start buying BRICs.

### 2. When will I know if my registration is successful?

You will receive a 'Welcome' email once you successfully register. Click the verification link to activate your account and you're good to go!

### 3. How do I reset my password?

Go to the Sign Up/Login page on [www.likwidasset.com](http://www.likwidasset.com) and click 'Forgot password'. A link will be immediately emailed to you. Follow the instruction from the link to reset your password.

### 4. What is KYC?

KYC is short for Know Your Customer. It is a safety standard designed to protect both institutions and investors against fraud and corruption, and a procedure we uphold that aligns with Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT).

### 5. What documents are needed for KYC?

The documents and information required in the KYC process are as below:

Information required for KYC

1. Full name;
2. Residential address;
3. Email address;
4. Mobile number

### 6. Documents Required for KYC

1. Copy of National Registration Identity Card (NRIC) OR valid passport;
2. Individual live photos or videos

**7. Can I skip the KYC process?**

No, you can't. Certain functionalities within the platform (such as income withdrawal, token claim, and token transfer) will be restricted until you perform your KYC.

**8. How long does it take to get my ID verified?**

Your ID will be immediately verified once you successfully completed the KYC process. However, upon 2 failed attempts, it may take up to 5 – 10 working days for our team to manually update your verification status.

**9. What happen if I failed my ID verification?**

You will be redirected to a "Get Help" page. Once you click get help button, you need to take a photo of yourself and submit. Our team will step in and authenticate your identity manually. The approval status of your ID verification will be updated via email.

**10. Why do you have to collect my personal info?**

Your personal information is collected for the purposes of verifying your identity and meeting the requirements of all applicable laws and regulations including those pertaining to anti-money laundering (AML) and CFT. You may refer to our Privacy Policy for more information.

## 3.0 Buy A BRIC

### 1. What is a BRIC?

A BRIC is a digital token that represents a part or a fraction of the underlying real-world asset you invested in.

The concept is based on fractional investing, where the investor can purchase just a fraction or part of a tokenised asset rather than one whole.

### 2. What do I get after buying BRIC(s)?

Once you're a BRIC owner, you get to enjoy passive income from the returns and appreciation (if applicable) without the hassle of hands-on asset management. Enjoy diversifying your investment portfolio while reaping returns from the income-generating assets every day.

### 3. How do I calculate the returns generated from my BRICs?

You can calculate returns generated from your BRICs (for all asset types) by following this guide:

$$\text{Total Annual Return} = \left( \frac{\text{Total BRICs Purchased}}{\text{BRIC Price}} \right) \times \text{Annual Rate of Return}$$

#### As an example, with below assumptions:

Total BRICs Purchased: 100

BRIC Price: USD 50

Annual Rate of Return: 6%

$$\text{Total Annual Return} = \left( 100 \times \text{USD } 50 \right) \times 6\% = \text{USD } 300$$

### 4. Is BRIC similar to a crypto token?

No. A BRIC is a digital token that is backed by REAL-WORLD ASSET such as real estate and solar projects.

**5. Will a BRIC be affected with cryptocurrency's volatility and fluctuations?**

No. Since our BRICs are not in any way affiliated with cryptocurrency's value, it will not be affected by the fluctuations in the crypto market.

**6. Why are BRICs being priced in USD?**

As we are licensed from Labuan, we are obligated to operate in the global market by default.

Additionally, our license mandates that we conduct our operations in USD. This is to ensure that our customers worldwide have a clear understanding of the value of the asset-backed tokens they are purchasing.

We appreciate your interest in BRICs and hope this explanation clarifies any concerns you may have had.

**7. Is there any lock-up period involved?**

Lock-up period availability is per asset basis. If there is, it will be highlighted in the investment agreement of the asset.

**8. Can I sell my BRIC(s) anytime I want?**

BRIC(s) can only be sold after the lock-in period, if any. To sell the BRIC(s), please contact our customer service at [customersupport@likwid.com](mailto:customersupport@likwid.com)

Below are the terms and conditions that apply:

- BRIC owners are only allowed to sell back 2,000 USD worth of BRICs per week.
- The token sell-back progress takes up to 10 business days.
- Token sell-back is subject to Likwid Asset's approval. BRIC Owner needs to fulfil below requirements:
  - 1) Completed eKYC
  - 2) Signed the Investor Agreement
- A selling fee will be charged for any BRIC sell-back transaction:
  - Sell back to Likwid Asset: 5% of the original purchase amount
  - Sell on Likwid Asset's secondary market (coming soon): TBC

**9. Is there a limit to how many BRICs I can buy?**

No, there is no purchase limit.

**10. What is the payment method?**

You can use either use debit, credit cards or your PayPal account to buy BRICs.

**11. If something is wrong with my BRICs, what should I do?**

Contact our Customer Support Team at [customersupport@likwid.com](mailto:customersupport@likwid.com)



## 4.0 Agreement

### 1. Why should I sign the investor agreement?

All BRIC buyers will be required to sign a token purchase agreement, also known as an Investor Agreement.

This agreement secures your rights of the economic interest to the returns and capital gains of the underlying asset. Once signed, the economic rights of the fractional asset will be granted to the BRIC owner.

**Important Note:** We are required by law to maintain records of transactions involving individuals and entities, in accordance with the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001. To comply with this law, it is necessary to sign the Investor Agreement.

### 2. What happen if I don't sign my agreement?

You don't have the rights to earn the daily returns and BRIC(s) ownership.

## 5.0 Underlying Asset

### 1. Do I own the physical fraction of the asset bought?

No, you do not own a physical fraction of the asset. However, you are entitled to returns and/or capital appreciation.

### 2. If I'm a fractional owner of an asset, what are my responsibilities?

Our goal is to remove all hassles of personally owning and managing a real-world asset, all you need to do is decide on an asset token that fits your investment appetite and enjoy the daily returns.

## 6.0 Solar Project

### 1. What is Token Maturity Date?

At Token Maturity Date, token holders will receive amount based on the Buyback Price per Token and token quantity.

E.g. If you own 2 tokens at maturity and the buyback price per token is USD 50, you will receive (USD 50 x 2) = USD 100.

### 2. What is Buyback Price per Token?

It is the amount that will be returned to the token holders at Token Maturity Date.

## 7.0 Real Estate

### 1. What is Net Rent?

Net rent is the total amount after rental subtracted other expenses, such as maintenance expenses, property taxes and insurance.

### 2. How is annual rate of return calculated?

Your annual rate of return can be calculated using this simple formula:

$$\text{Annual rate of return} = \frac{(\text{Net rent per month} \times 12)}{\text{Total Investment Value}}$$

## 8.0 BRIC Income

### 1. How do I receive my BRIC income?

Your BRIC income is distributed daily, and it will be displayed on your dashboard along with the withdrawal eligibility.

### 2. How to withdraw my BRIC income?

Follow the instructions below to withdraw:

Account -> Portfolio -> Withdraw

### 3. What is the withdrawal eligibility?

You can withdraw your BRIC income to your bank account from Likwid Asset platform when you have fulfilled these 4 requirements:

- 1) Complete KYC
- 2) Sign the Investor Agreement
- 3) Have a verified bank account detail
- 4) Go to Account > My Profile > Bank Details
- 5) Your returns reach the minimum threshold of USD 10

### 4. How do I check my returns?

You can view your returns in the user dashboard.

### 5. Since my returns is in USD, how do you determine the conversion rate?

As of now, we are using local bank's conversion rate upon converting your USD returns to MYR.

### 6. When will the platform distribute my BRIC income?

The 1<sup>st</sup> day of income distribution is per asset basis and is available on the asset page. There are two conditions on when will the income is distributed: after BRICs are sold out OR after the BRIC is purchased.

## 7. How long does the BRIC income withdrawal process take?

We have 2 cut-off dates to process all withdrawal requests:

- 1) **15th:** All withdrawal requests made from the 30th – 14th of the month will be processed on the 15th of every month. You will receive your BRIC income pay-out within the same business day.
- 2) **30th:** All withdrawal requests made from 15th – 29th of the month will be processed on the 30th and you will receive your BRIC income pay out within the same business day.

However, if the 15th or 30th of the month fall under any public holiday or weekend, your request will be processed on the next working day.

## 9.0 Fees and charges

### 1. Will my BRICs get taxed?

This is subject to the laws and regulations of the country you reside in.

### 2. Are there any ongoing costs when my BRICs are stored on the platform?

No, there's no cost when you store your BRICs on our platform so feel free to buy as many BRICs as you want!

## 10.0 Security

**1. Is EBRIC regulated by any authorities?**

Yes, we are regulated by Labuan Financial Services Authority (LFSA).

**2. I am required to fill up my personal info during sign up. Is it safe?**

Yes, we are governed by the Personal Data Protection Act 2010 (PDPA).

**3. Where is my personal info stored?**

Your personal information is securely stored in our databases. We collect and use the data in accordance with Privacy Policy and in compliance with the Personal Data Protection Act.

**4. Will my info be shared with another third party?**

No, your information will not be shared with any private third party for any purposes, other than for the operations of the business and transactions related to your account. However, EBRIC may release information to the Securities Commission Malaysia or any Government authorities if required. Rest assured as we abide by all provisions of the Malaysian PDPA in relation to your personal information stored on our systems.

## 11.0 Likwid

### 1. Who is Likwid?

Likwid is a tech start-up aiming to democratize the world of high value asset investments, offering a hassle-free investment experience for all income groups around the world.

### 2. What does Likwid do?

Likwid provides a platform for users to have equal opportunity to invest in high-value assets that are not easily accessible in the market today. Starting with Real Estate and Solar Projects, we are revolutionizing the asset investment space today through increased transparency, security and accessibility.

### 3. Is Likwid regulated by any authorities?

Likwid is the sole reseller of Asset Tokens for EBRIC (Labuan) Ltd, who is one of the first few companies in Southeast Asia granted with a license by Labuan Financial Securities Authority (LFSA).

## 12.0 EBRIC

### 1. Who is EBRIC?

EBRIC is initiated by a group of passionate blockchain advocates who have visionary aims and goals in democratising access to real-world assets for everyone.

EBRIC is the main driver behind Likwid Asset's revolutionary marketplace. EBRIC's operations are regulated and approved by the Labuan Financial Securities Authority (LFSA).

### 2. What services does EBRIC provide?

EBRIC welcomes asset owners, corporations, and institutions to liquidate any unmoving, income-generating assets to be launched into the market for investors worldwide through asset tokenization and blockchain technology.

## 13.0 Others

### 1. How do I get in touch with you guys?

For general inquiries regarding our platform, email us at [customersupport@likwid.com](mailto:customersupport@likwid.com). Our supporting hours are Monday to Friday, 9am to 6pm (GMT+8).

Alternatively, you can chat with us through these channels:

**Website:** <https://www.likwidasset.com/> (chat bot)

Facebook: <https://www.facebook.com/likwiddotcomofficial/>

Instagram: <https://www.instagram.com/likwidofficial/>

For tokenization queries from asset/projects owners, reach us out at [info@ebrio.io](mailto:info@ebrio.io) or chat with us:

Facebook: <https://www.facebook.com/ebrio.global>

Instagram: <https://www.instagram.com/ebrio.io/>

### 2. I'm interested to get in touch with EBRIC for features / collaborations / potential projects.

Get in touch with our team at [marketing@ebrio.io](mailto:marketing@ebrio.io)

### 3. I'm interested to learn about asset tokenization and blockchain. Where can I start?

Start with us! Check out our Learn section on our website and follow our social media

Learn: <https://www.likwidasset.com/Learn>

Facebook: <https://www.facebook.com/likwiddotcomofficial/>

Instagram: <https://www.instagram.com/likwidofficial/>